Santos Limited - Weekly Drilling Report

Week Ending 16th June 2005

RECEIVED

Wildcat Exploration Wells

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Ras Abu Darag 1/ST 2 (previously known as Osage) INTERCLATED.

Type Oil Exploration CORPURATE FOR THE

Location

Egypt, Central Gulf of Suez

Ras Abu Darag Block, 20 km W of the Onshore Sudr Oil Field.

Status at 0600hrs 15/06/05 (Cairo Time) Washing and reaming tight hole following bit trip. The current depth is 5009m with

Planned Total Depth

7m progress for the week. 5442m MD (4755m TVD)

Interest

Devon

50%

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Santos Group

50%

Operator

Devon Energy





Week Ending 16th June 2005

Delineation Wells (Near Field Exploration / Appraisal Wells)

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Type Oil Appraisal Offshore Indonesia Location Sampang PSC, East Java Basin. 1.6km E of Jeruk 1, 35.0km SW of the Oyong Field, and some 40km SE of Surabaya. Jeruk 2 ST4 is an appraisal sidetrack to be drilled out of the existing Jeruk 2 wellbore. Status at 0300hrs Pressure testing BOPs having set intermediate casing. The current depth is 3630m 16/06/05 with 334m progress for the week. Planned Total Depth (Rev.) 5570m Interest Santos Group 45.0% Singapore Petroleum Sampang Ltd 40.0% Cue Sampang Pty Ltd 15.0%

Operator Santos

Tanggulangin 4 ST1

Oil Appraisal Type Location Onshore Indonesia Brantas PSC, East Java Basin. 1.0km N of Tanggulangin 1, 5.0km E of the Wunut Field facilities, and some 35km S of Surabaya. Status at 0600hrs Preparing to run a permanent casing packer to isolate lower section of hole. The 15/06/05 well is at total depth of 1143m with no progress for the week. Planned Total Depth 1073m Interest Lapindo Brantas 50% Novus Indonesia Brantas Company 32% Santos Group 18%

Operator Lapindo Brantas

Carmina 2

Type Oil Appraisal Location PPL 86, South Australia, Cooper Basin 500m NW of Carmina 1 and some 50km SE of the Moomba Gas Plant. Status at 0600hrs Drilling ahead. The current depth and progress for the week is 841m, Carmina 2 16/06/05 spudded on 13/06/05. 1565m Planned Total Depth Santos Group 66,60% Interest Delhi 20.21% Origin Energy Resources 13.19% Operator Santos Group

M.E. Garcia 1

Type Gas Delineation
Texas, USA
Location North Raymondville Prospect, Willacy County Approximately 6km NE of Santos'
Petru Gas Field.
Status at 0600hrs Preparing to run intermediate wireline logs. The current depth is 3556m with 516m
progress for the week.
Planned Total Depth 4511m

Interest Santos Group 75%WI Sabco 25%WI

Operator Santos Group

Manasis 4



Week Ending 16th June 2005

Delineation Wells (Near Field Exploration / Appraisal Wells) (.../Cont)

Matrix 1 Type	Near Field Oil & Gas F	voloration				
туре	Near Field Oil & Gas Exploration.					
f At	Queensland, Cooper Basin former Total 66 Block					
Location	PL34, 9.5km S of the Roseneath field, 10.5km NW of the Iliad field and 105km SSW of the Ballera Gas Plant.					
Status at 0600hrs	Matrix 1 has been cased and suspended pending completion as a future Permian					
16/06/05	Gas Producer. The well reached a total depth of 1824m with no progress for the					
	week. Drill Stem Test 1 of the Early Permian Epsilon Formation over the interval					
	1770m-1795m flowed gas to surface at a rate of 14160 cubic metres per day (0.5					
	mmcfd) through a 13mm (1/2") surface choke. The rig was released on 15/06/05					
	and is moving to Fly Lake 16, a Gas Development Well in PPL14.					
Blowned Total Doubh	ent wei in FFL14.					
Planned Total Depth	1829m	51416 6 4 5	D. 1.00			
Interest		SWQ GAS	Block Oll			
	Santos Group	60.0625%	70%			
	Delhi	23.2%	30%			
	Origin	16.5%				
	Origin CSG Ltd.	.2375%				
Operator	Santos Group	1,0				

FOR FURTHER INFORMATION PLEASE CONTACT:

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Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)